

Our Church, Our Future Capital Campaign

Weekly Update

<u>Since Campaign Inception</u>		<u>For Reporting Period September 15 - 22, 2016</u>	
Our Church, Our Future Campaign Recap		Capital Campaign Cash Account Recap	
Total Pledges Received	\$908,575.00	Cash on Hand (Note 3)	\$474,611.50
Pledge Adjustments (Note 1)	\$1,363.00	Deposits-Pledge Payments	\$10,373.21
Total Pledges to Date	<u>\$909,938.00</u>		
Less: Pledge Payments Received	<u>\$334,769.71</u>	Total Available Cash	<u>\$484,984.71</u>
Balance of Remaining Pledges	<u>\$575,168.29</u>		
Late Pledges (Note 2)	\$831.92	Less:	
Total # of Participating Families	231	Campaign Expenses (Note 4)	\$0.00
Other Donations	6	Contractor Payments	<u>\$0.00</u>
Total # of Donations	<u>237</u>	Balance- Cash on Hand	<u>\$484,984.71</u>

To Date Our Capital Campaign Goal of \$750,000.00 has been exceeded by more than \$159,900.00 in pledges
 (Note 1). Adjustments represent contributions specified for the Capital Campaign made without a formal pledge.
 (Note 2). Pledge payments more than 60 days past due.
 (Note 3). Includes \$400,000 from St. Mary's Church Fire Insurance fund.
 (Note 4). Campaign Expenses consist primarily of credit card processing fees.

107 (Weekly, Monthly, Quarterly and Semi-Annual) Statements were mailed on September 7, 2016, however we have received many phone calls from Parishioners who have not received statements. If you have not received a statement, please contact the office at 217-732-4019. Please continue to pray for the success of our Capital Campaign. Your prayers, time, talent and treasure are the reason for the success of our Capital Campaign to date.

Complete restoration of Stained Glass Windows:

- † Painting exterior and interior windows frames continues
- † Installation of storm glazed windows and frames continues.
- † Jacksonville Art Glass is working on a revised schedule for the completion of this project. We will publish the revised schedule in a future Weekly Update.

Tuck-pointing:

- † Pointing of brick joints and stone joints continues
- † Grinding of brick joints is complete.

Roof repair/replacement:

- † Work on the roof will take place during the Targeted Strengthening project at a date to be determined.

Targeted Strengthening:

- † Bid opening for the contract for the Targeted Strengthening project is tentatively scheduled to take place the week of October 3, 2016.

Status of Capital Campaign Projects by Phase:

Phase I, Project(s) Pending Approval: These projects are currently awaiting additional engineer/design work, funding and the Finance Council's approval to spend the funds to hire a contractor.

<u>Projects Pending Approval:</u>	<u>Estimated Amount</u>
Wood Framing and Targeted Strengthening (Phase II – Construction)	\$305,000.00
Interior Renovations (see Note)	<u>\$250,950.00</u>
Total Pending Approval	<u>\$555,950.00</u>

Note. The amount for interior restoration will increase or decrease based on the dollar amount of pledges received and/or unanticipated expenses associated with the approved projects.

Phase II, Approved Project(s) Awaiting Contract and Insurance Documents: The financial resources are in place, the Finance Council has approved the hiring of a contractor and the Pastor has approved the project. The Contractor has been contacted and the Parish is awaiting the contractor's formal contract and insurance papers.

Phase III, Contract(s) forwarded to the Diocese: The contractor's formal contract and their insurance papers have been forwarded with a formal request for resolution to the Diocese for final legal and insurance reviews.

Phase IV, Contract(s) has been Awarded: The Parish has received final approval to sign the formal contract from the Diocese. The Pastor has signed the contract and the contractor has been notified.

Phase V, Restoration/Repair/Construction: The contractor has provided an approximate start date to the Parish for the restoration/repair/construction work.

<u>Restoration/Repair/Construction</u>	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Balance Due</u>
Complete Restoration of Stained Glass Windows	\$304,700.00	\$232,429.50	\$72,270.50
Tuck-pointing the entire building and exterior painting	\$280,530.00	\$0.00	\$280,530.00
Roof Replacement	\$109,980.00	\$0.00	\$109,980.00
Wood Framing & Targeted Strengthening (Phase 1 – Engineering)	<u>\$58,778.00</u>	<u>\$17,355.50</u>	<u>\$41,422.50</u>
Total	<u>\$753,988.00</u>	<u>\$249,785.00</u>	<u>\$504,203.00</u>

Phase VI, Project Review: Throughout the project there will be periodic reviews conducted by the Parish with the Contractor to ensure the work that is being done is in accordance with the approved contract.

<u>Project</u>	<u>Frequency of Review</u>	<u>Method of Review</u>
Complete Restoration of Stained Glass Windows	Weekly	Meetings at the church/parish house, phone calls and email
Tuck-pointing the entire building and exterior painting	Daily and Weekly	Meetings at the church/parish house, phone calls and email

Phase VII (Final), Project Closeout: The work on the project has been completed to the satisfaction of the Parish and final payment will be made to the contractor.