

Our Church, Our Future Capital Campaign

Weekly Update

| Since Campaign Inception | | For Reporting Period 02/17/2017 – 02/24/2017 | |
|--|---------------------|--|---------------------|
| Our Church, Our Future Campaign Recap | | Capital Campaign Cash Account Recap | |
| Total Pledges Received | \$929,825.00 | Cash on Hand | \$219,591.33 |
| Pledge Adjustments (Note 1) | \$8,683.00 | Deposits-Pledge Payments | \$2,803.77 |
| Total Pledges to Date | <u>\$938,508.00</u> | | |
| Less: Lost Pledges (Note 2) | \$23,959.60 | Total Available Cash | <u>\$222,395.10</u> |
| Less: Pledge Payments Received | <u>\$437,964.42</u> | | |
| Remainder to be Collected | \$476,583.98 | Less: | |
| Total # of Participating Families | 231 | Campaign Expenses (Note 3) | \$0.00 |
| Other Donations | 6 | Contractor Payments | <u>\$955.00</u> |
| Total # of Donations | <u>237</u> | Balance- Cash on Hand | <u>\$221,440.10</u> |

(Note 1). Adjustments represent contributions specified for the Capital Campaign made without a formal pledge.

(Note 2). Pledges lost due to various causes, among them the death of parishioners and parishioners who have not been able to meet their commitment because of changes in their financial situation.

(Note 3). Campaign Expenses consist primarily of credit card processing fees.

Please notify the Parish Office if you have not received your February 2017 statement. Please continue to pray for the success of our Capital Campaign. Your prayers, time, talent and treasure are the reason for the success of our Capital Campaign to date.

Structural Repair: The construction company has received the construction permit from the City of Lincoln. The pre-construction meeting took place on Friday, February 24, 2017. Construction is set to begin during the week of March 6, 2017. The current estimate is that it will take 2 – 4 months to complete the project.

Interior Restoration Design: The subcommittee for the church interior met for the first time this week. The committee will research design possibilities and plans for our church restoration and strive to develop a vision for our parish to see. The design will glorify our Lord while staying within a budget the Lord has provided for Holy Family. We met with a representative from Daprato Rigali, a company that specialized in church restoration and design, to begin the process of gathering ideas for our church restoration. Research will continue over the coming months. Interesting note: The grandfather of the Daprato-Rigali representative was the person who made our church's Stations of the Cross.

Feldman Memorial Addition: The diocese approved the contract for architectural services. The first meeting with representatives of the Our Church, Our Future Committee and the Architect from Evan Lloyd Architects & Associates took place on February 22, 2017.

Status of Capital Campaign Projects by Phase:

Phase I, Project(s) Pending Approval: These projects are currently awaiting additional engineer/design work, funding and the Finance Council's approval to spend the funds to hire a contractor.

| Projects Pending Approval: | Estimated Amount |
|-----------------------------------|----------------------------|
| Interior Renovations (see Note) | <u>\$116,635.91</u> |
| Total Pending Approval | <u>\$116,635.91</u> |

Note. The amount for interior restoration will increase or decrease based on the dollar amount of pledges received and/or unanticipated expenses associated with the approved projects.

Phase II, Approved Project(s) Awaiting Contract and Insurance Documents: The financial resources are in place, the Finance Council has approved the hiring of a contractor and the Pastor has approved the project. The Contractor has been contacted and the Parish is awaiting the contractor's formal contract and insurance papers.

Phase III, Contract(s) forwarded to the Diocese: The contractor's formal contract and their insurance papers have been forwarded with a formal request for resolution to the Diocese for final legal and insurance reviews.

Phase IV, Contract(s) has been Awarded: The Parish has received final approval to sign the formal contract from the Diocese. The Pastor has signed the contract and the contractor has been notified.

Phase V, Restoration/Repair/Construction: The contractor has provided an approximate start date to the Parish for the restoration/repair/construction work.

| Restoration/Repair/Construction | Contract Amount | Amount Paid | Balance Due |
|--|----------------------------|---------------------------|----------------------------|
| Complete Restoration of Stained Glass Windows – Additional Windows | \$6,450.00 | \$0.00 | \$6,450.00 |
| Roof Replacement | \$109,980.00 | \$0.00 | \$109,980.00 |
| Wood Framing & Targeted Strengthening (Phase 1 – Engineering) | \$58,778.00 | \$47,539.82 | \$11,238.18 |
| Wood Framing & Targeted Strengthening (Phase 2 – Construction) | <u>\$417,237.00</u> | <u>0.00</u> | <u>\$417,237.00</u> |
| Total | <u>\$592,445.00</u> | <u>\$47,539.82</u> | <u>\$544,905.18</u> |

* Does not include increase of \$21,250.00 for two of three windows on the side of the Church facing the alley

Phase VI, Project Review: Throughout the project there will be periodic reviews conducted by the Parish with the Contractor to ensure that work to date is in accordance with the approved contract.

| Project | Contract Amount | Amount Paid | Final Invoice * |
|--|------------------------|---------------------|------------------------|
| Complete Restoration of Stained Glass Windows ** | \$326,106.00 | \$326,421.00 | \$0.00 |
| Tuck-pointing the church | <u>\$280,530.00</u> | <u>\$242,563.50</u> | <u>\$37,966.50</u> |
| Total | <u>\$606,636.00</u> | <u>\$568,984.50</u> | |

* Still waiting on the final invoice from the contractor.

** Includes \$315.00 for plaques for windows restored in the name of parish families or in memory of loved ones.